

FOR IMMEDIATE RELEASE:

Morgan Properties Earns Tribute at Maryland Multi-Housing Association Star Awards Gala

King of Prussia, PA, October 29, 2010 Last night Morgan Properties participated in the Maryland Multi-Housing Association's (MMHA) 14th Annual Star Awards. Morgan Properties achieved 9 awards in recognition of excellence, outstanding achievement and commitment to the multi-family industry. Those in attendance were not watching the World Series but did witness the rare act of a triple play. Property Manager, Sean Organ earned three distinctions and his arms were full of trophies at the end of the night.

Sean earned the MMHA's Super Star Award for outstanding leadership, creativity and extraordinary achievement in property management. "Sean has consistently and continually represented his property and our company with a professionalism and commitment to the ownership's goals and objectives while providing the best customer service possible," said Regional Vice President, Carol Jackson. "He has created a place for himself as team and group leader and exemplifies Morgan Properties mission of being "A Family Company". " Sean was also recognized with a Silver Star Award in the Stellar Property Manager category along with sharing a Gold Star with his entire property team from The Carlyle Apartments for elevator community with rents averaging under \$1200.

Additional highlights from MMHA's Star Awards included: a Silver Star Award in the Stellar Property Manager category for Michele Lohsl from The Villages of Chartleytowne Apartments & Townhomes in Reisterstown, a Gold Star Award in the Stellar Garden Community with rents between \$1150 and \$1299 for Forest Hills Apartments in Annapolis & Star Certification Honorable Mention for communities scoring over 80% on their evaluations for The Villages of Chartleytowne and three Baltimore communities including Belvedere Towers Apartments, The Marylander Apartments and Gwynnbrook Townhomes.

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Last night's event caps off an unprecedented award season for Morgan Properties earning Property Management Company of the Year Honors from Central Pennsylvania, Delaware and New Jersey, three Outstanding Corporate Website honors and numerous individual and community awards. "This was a year of extraordinary events and extraordinary people," said Regional Vice President, Karen McAlonen. "I am very proud of our community staff which demonstrates passion, teamwork and dedication to excellence every day to provide superior housing and exceptional customer service to our residents."

The Maryland Multi Housing Association serves the rental housing industry and communities by promoting and maintaining the highest professional standards of excellence. The MMHA's annual awards program is judged by industry experts from neighboring apartment associations and is presented annually.

ABOUT Morgan Properties - Established in 1985 by Mitchell L. Morgan, Morgan Properties is a real estate investment, development and management company. Morgan Properties owns and manages 131 apartment communities with 30,630 units in Pennsylvania, Delaware, New Jersey, New York, Ohio, Indiana, Maryland, South Carolina, Virginia and Nebraska.

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